

Commonwealth Land Title Insurance Company

Commitment Number: 93586

SCHEDULE A

1. Commitment Date: August 3, 2009 at 08:00 AM
2. Policy (or Policies) to be issued: Amount
 - (a) Owner's Policy (ALTA Own. Policy (06/17/06))
Proposed Insured:
TO BE DETERMINED (IN AMOUNT TO BE DETERMINED)
 - (b) Loan Policy (ALTA Loan Policy (06/17/06))
Proposed Insured:
3. Fee Simple interest in the land described in this Commitment is owned, at the Commitment Date, by
TRACT ONE: Harold G. King, Trustee of The Harold G. King Revocable Living Trust u/a dated May 31, 1996, amended and restated July 6, 2005

TRACT TWO: Regal Real Estate Company.
4. The land referred to in the Commitment is described as follows:
SEE EXHIBIT A ATTACHED HERETO

Tennessee Valley Title Insurance Co.

By: Tracey M. Axtell
Tracey M. Axtell

Commonwealth Land Title Insurance Company

Commitment Number: 93586

**SCHEDULE B - SECTION I
REQUIREMENTS**

The following requirements must be met:

1. Payment to or for the account of the grantors or mortgagors of the full consideration for the estate or interest to be insured.
2. Payment of all premiums and charges for policies, endorsement and services.
3. Furnish a properly executed Owner's Affidavit on attached form.
4. Furnish an accurate, current survey and surveyor's inspection report on attached form.
5. Payment of 2008 Blount County taxes as follows:

TRACT ONE:

CLT #095NA-001.02

2008 Blount County - Past due and delinquent in amount of \$9,979.00 (August rate).

CLT #095NA-001.02.001

2008 Blount County - Past due and delinquent in amount of \$6,404.00 (August rate).

CLT #095NA-001.01.002

2008 Blount County - Past due and delinquent in amount of \$322.00 (August rate).

CLT #095NA-001.02.P001

2008 Blount County - Past due and delinquent in amount of \$2,613.00 (August rate).

CLT #095-038.20

2008 Blount County - Past due and delinquent in amount of \$414.00 (August rate).

TRACT TWO:

CLT # 106CG-015

2008 Blount County - Past due and delinquent in amount of \$88.32 (August rate).

6. Satisfaction and release of record the following claims against the estate of Harold G. King:
 - a. Claim filed in favor of Branch Banking and Trust Company, in the amount of \$32,789.62.
 - b. Claim filed in favor of GreenBank, in the amount of \$100,000.00.
 - c. Claim filed in favor of GreenBank, in the amount of \$4,126,347.03.
7. Obtain a TennCare release for the Estate of Harold G. King.
8. Obtain a non-taxable certificate for the Estate of Harold G. King.

SCHEDULE B - SECTION I
REQUIREMENTS
(Continued)

Commitment Number: 93586

9. Cancellation and release of record the Amended and Restated Tennessee Mortgage Deed of Trust with Security Agreement and Assignment of Rents and Lease from Susan King, Successor Trustee under the Harold G. King Revocable Living Trust u/a dated May 31, 1996, as amended and restated July 6, 2005 and Harold G. King, a/k/a H. G. King, a/k/a H. G King, Sr, to Kenneth Clark Hood and Mary D. Miller, Trustees for GreenBank F/K/A Green County Bank d/b/a American Fidelity Bank, dated December 28, 2007, filed for record in Record Book 2183, page 2739, in the Blount County Register of Deeds Office.
10. Cancellation and release of record the Deed of Trust from Regal Real Estate Company to Arthur B. Goddard, Trustee for American Fidelity Bank, dated November 24, 1998, and recorded in Trust Book 829, page 100, as modified by instrument recorded in Misc. Book 180, page 7; as modified by instrument of record in Misc. Book 201, page 508; as modified by instrument dated September 4, 2003, recorded in Misc. Book 219, page 363; and as further modified by instrument dated May 10, 2005, recorded in Record Book 2065, page 117, all in the Register's Office for Blount County, Tennessee.
11. Release of record the Absolute Assignments of Leases, Rents, Profits, and Contracts from Harold G. King, a/k/a H. G. King, a/k/a H. G King, Sr, and Susan King, Successor Trustee under the Harold G. King Revocable Living Trust u/a dated May 31, 1996, as amended and restated July 6, 2005, to GreenBank F/K/A Green County Bank d/b/a American Fidelity Bank, dated December 28, 2007 recorded in Record Book 2183, page 2853, in the Blount County Register's Office.
12. Satisfaction and release of record the UCC Financing Statement showing Susan King, Successor Trustee as "Debtor", and GreenBank as "Secured Party", dated January 29, 2008, and recorded in Record Book 2185, page 1741, in the Register's Office for Blount County, Tennessee.
13. Proper instrument(s) creating the estate or interest to be insured must be executed and duly filed for record, to-wit:
 - a. Properly executed and acknowledged Deed from Susan D. King, Personal Representative of the Estate of Harold G. King, and Susan D. King, Successor Trustee of the Harold G. King Revocable Living Trust u/a May 31, 1996, amended and restated July 6, 2005, vesting fee simple title in purchaser to be named.
14. NOTE: We must be furnished evidence that the named Trustee of the Harold G. King Revocable Living Trust u/a May 31, 1996, amended and restated July 6, 2005 is holding title in capacity as Trustee pursuant to the terms and provisions of a viable trust agreement and that the named Trustee has full power of sale, without joinder of the beneficiaries of the aforementioned Trust.

Commonwealth Land Title Insurance Company

Commitment Number: 93586

**SCHEDULE B - SECTION II
EXCEPTIONS**

Any policy we issue will have the following exceptions unless they are taken care of to our satisfaction.

1. Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the public records or attaching subsequent to the effective date hereof, but prior to the date the proposed insured acquires for value of record the estate or interest or mortgage thereon covered by this Commitment.
2. The dower, curtesy, homestead, community property, or other statutory marital rights, if any, of the spouse of any individual insured.
3. Rights or claims of parties in possession not shown by the public records.
4. Easements, or claims of easements, not shown by the public records.
5. Any discrepancies, conflicts, encroachments, servitudes, shortages in area and boundaries or other facts which a correct survey would show.
6. Any lien, or right to a lien, for services, labor or material heretofore or hereafter furnished, imposed by law and not shown by the public records.
7. Taxes and/or assessments levied or assessed against the subject property pursuant to the provisions of TCA 67-5-601, et seq., which have not been assessed and are not payable, as of the date of this Policy.

NOTE: Upon receipt of satisfactory Owner's Affidavit as required under Schedule B - Section 1, Items 3 and 6 hereinabove may be amended and/or deleted.

NOTE: Upon receipt of satisfactory survey and surveyor's inspection report as required under Schedule B - Section 1, Items 4 and 5 hereinabove may be amended and/or deleted.

8. Taxes for the year 2009, a lien, but not yet due or payable, and all taxes for subsequent years.
9. Covenants and restrictions filed of record in Misc. Book 47, page 591; Misc. Book 85, page 527; Misc. Book 85, page 130, as amended in Misc. Book 156, page 328; Misc. Book 85, page 532, as amended in Misc. Book 136, page 79; and Misc. Book 85, page 536, all in the office of the Blount County Register of Deeds, but omitting any covenant or restriction based on race, color, religion, sex, handicap, familial status or national origin unless and only to the extent that said covenant (a) is exempt under Chapter 42, Section 3607, of the United States Code or (b) relates to handicap but does not discriminate against handicapped persons.
10. Terms and provisions of Easement Agreement dated July 15, 1996, and recorded in Misc. Book 136, page 261, as corrected in Misc. Book 139, page 638, both in the Register's Office for Blount County, Tennessee.
11. Terms and conditions contained in the following judgments:
 - a. Misc. Book 153, page 877;
 - b. Misc. Book 158, page 258; and
 - c. Record Book 2104, page 510, all in the Register's Office for Blount County, Tennessee.
12. Matters depicted or disclosed by map of record in Map File 536B (formerly Map Book 10, page 64), in the office of the Blount County Register of Deeds.

Commonwealth Land Title Insurance Company

Commitment Number: 93586

**EXHIBIT A
PROPERTY DESCRIPTION**

The land referred to in this Commitment is described as follows:

TRACT ONE:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.)

BEING part of the property conveyed to Harold G. King, Trustee of the Harold G. King Revocable Living Trust u/a May 31, 1996, amended and restated July 6, 2005 by deed dated November 10, 2005, and recorded in Record Book 2421 page 2450 in the Register's Office for Blount County, Tennessee.

TRACT TWO:

DESCRIPTION TO BE PROVIDED UPON RECEIPT OF SURVEY.

BEING part of that property conveyed to Regal Real Estate Company by deed dated July 13, 2009, and recorded in Record Book 2239, page 187, in the Register's Office for Blount County, Tennessee.

EXHIBIT A

SITUATED in District No. 15 of Blount County, Tennessee, and being the Laurel Valley Golf Course, and being more particularly described as follows:

BEGINNING at an iron pin at the northwest corner of Lot 5, Block 6, of Cold Springs Subdivision, said point being a common corner with Lots 5 and 6, thence the following courses and distances:

N. 14 deg. 30 min. 22 sec. W. 167.95 feet to a point;
thence N. 24 deg. 26 min. 38 sec. E. 234.24 feet to a point;
thence N. 07 deg. 22 min. 22 sec. W. 123.60 feet to a point;
thence N. 72 deg. 51 min. 22 sec. W. 215.74 feet to a point;
thence S. 74 deg. 59 min. 38 sec. W. 85.01 feet to a point;
thence N. 29 deg. 39 min. 57 sec. W. 223.77 feet to a point;
thence N. 52 deg. 02 min. 35 sec. W. 267.71 feet to a point;
thence N. 57 deg. 57 min. 51 sec. W. 459.85 feet to a point;
thence N. 77 deg. 49 min. 29 sec. W. 267.22 feet to a point;
thence S. 77 deg. 01 min. 28 sec. W. 145.25 feet to a point;
thence S. 53 deg. 35 min. 08 sec. W. 322.81 feet to a point;
thence S. 76 deg. 42 min. 09 sec. W. 147.67 feet to a point;
thence S. 80 deg. 26 min. 08 sec. W. 191.27 feet to a point;
thence N. 31 deg. 03 min. 11 sec. E. 253.02 feet to a point;
thence N. 31 deg. 34 min. 00 sec. E. 234.72 feet to a point;
thence N. 19 deg. 34 min. 39 sec. E. 172.77 feet to a point;
thence N. 14 deg. 53 min. 08 sec. W. 95.40 feet to a point;
thence N. 38 deg. 22 min. 47 sec. W. 182.48 feet to a point;
thence N. 01 deg. 17 min. 16 sec. W. 90.21 feet to a point;
thence N. 32 deg. 26 min. 05 sec. W. 221.51 feet to a point;
thence S. 83 deg. 51 min. 23 sec. E. 249.51 feet to a point;
thence N. 72 deg. 58 min. 54 sec. E. 146.56 feet to a point;
thence N. 70 deg. 56 min. 45 sec. E. 137.07 feet to a point;
thence N. 73 deg. 57 min. 21 sec. E. 200.62 feet to a point;
thence N. 65 deg. 09 min. 23 sec. E. 105.77 feet to a point;
thence N. 77 deg. 04 min. 58 sec. E. 124.31 feet to a point;
thence N. 69 deg. 34 min. 06 sec. E. 145.60 feet to a point;
thence N. 68 deg. 09 min. 48 sec. E. 106.39 feet to a point;
thence N. 47 deg. 43 min. 32 sec. E. 62.89 feet to a point;
thence N. 79 deg. 56 min. 23 sec. E. 195.03 feet to a point in the west row of County Club Drive;
thence S. 23 deg. 29 min. 33 sec. E. 180.84 feet to a point in said row;
thence S. 28 deg. 10 min. 19 sec. E. 98.57 feet to a point in said row;
thence S. 32 deg. 53 min. 02 sec. E. 64.46 feet to a point in said row;
thence S. 59 deg. 03 min. 47 sec. E. 132.35 feet to a point in said row;
thence S. 85 deg. 14 min. 34 sec. E. 42.16 feet to a point in said row;
thence N. 72 deg. 12 min. 00 sec. E. 134.26 feet to a point in said row;
thence N. 49 deg. 50 min. 30 sec. E. 39.13 feet to a pin in said row and the north west corner of Settlers Point Subdivision;
thence S. 36 deg. 36 min. 14 sec. E. 83.84 feet to a pin in said subdivision;
thence N. 61 deg. 53 min. 44 sec. E. 224.26 feet to a pin in said subdivision;
thence N. 85 deg. 59 min. 51 sec. E. 167.64 feet to a pin in said subdivision;
thence N. 68 deg. 14 min. 26 sec. E. 124.86 feet to a pin in said subdivision;
thence N. 66 deg. 15 min. 04 sec. E. 78.52 feet to a pin in said subdivision;
thence N. 43 deg. 08 min. 20 sec. E. 13.85 feet to a pin in said subdivision;
thence N. 43 deg. 08 min. 25 sec. E. 61.01 feet to a pin in said subdivision;
thence N. 62 deg. 02 min. 34 sec. E. 140.48 feet to a pin in said subdivision;
thence N. 59 deg. 43 min. 49 sec. E. 166.05 feet to a pin in said

subdivision;

thence N. 75 deg. 09 min. 43 sec. E. 73.59 feet to a pin at the southeast corner of said subdivision;
thence N. 82 deg. 13 min. 22 sec. E. 196.38 feet to a point;
thence S. 70 deg. 46 min. 20 sec. E. 204.65 feet to a pin in the north row of Hunters Run Road;
thence S. 47 deg. 01 min. 30 sec. W. 95.32 feet to a pin in the north row of Hunters Run Road;
thence S. 48 deg. 09 min. 04 sec. W. 51.05 feet to a pin in the north row of Hunters Run Road;
thence S. 64 deg. 22 min. 03 sec. W. 56.69 feet to a pin in the north row of Hunters Run Road;
thence S. 75 deg. 31 min. 30 sec. W. 50.11 feet to a pin in the north row of Hunters Run Road;
thence S. 66 deg. 57 min. 03 sec. W. 72.06 feet to a pin in the north row of Hunters Run Road;
thence S. 36 deg. 01 min. 13 sec. W. 80.43 feet to a pin in the north row of Hunters Run Road;
thence N. 47 deg. 19 min. 49 sec. W. 41.77 feet to a point;
thence S. 56 deg. 40 min. 16 sec. W. 487.67 feet to a point;
thence N. 52 deg. 21 min. 42 sec. W. 78.06 feet to a point;
thence S. 60 deg. 38 min. 17 sec. W. 105.86 feet to a point;
thence S. 82 deg. 37 min. 29 sec. W. 95.21 feet to a point;
thence S. 82 deg. 14 min. 32 sec. W. 91.02 feet to a point;
thence S. 73 deg. 03 min. 06 sec. W. 81.33 feet to a point;
thence S. 63 deg. 55 min. 11 sec. W. 58.71 feet to a point;
thence N. 75 deg. 24 min. 28 sec. W. 77.65 feet to a point;
thence S. 80 deg. 48 min. 06 sec. W. 148.85 feet to a point;
thence S. 32 deg. 02 min. 57 sec. E. 337.88 feet to a point;
thence S. 38 deg. 35 min. 30 sec. E. 170.08 feet to a point;
thence N. 87 deg. 48 min. 51 sec. E. 125.94 feet to a point;
thence N. 49 deg. 02 min. 07 sec. E. 141.94 feet to a point;
thence N. 60 deg. 26 min. 13 sec. E. 270.29 feet to a point;
thence N. 50 deg. 36 min. 04 sec. E. 97.23 feet to a point;
thence N. 56 deg. 40 min. 14 sec. E. 480.00 feet to a point;
thence N. 05 deg. 04 min. 15 sec. E. 85.72 feet to a point;
thence N. 47 deg. 19 min. 45 sec. W. 96.30 feet to a pin in the south row of Hunter Run Road;
thence N. 36 deg. 01 min. 14 sec. E. 72.43 feet to a point in the row of said road;
thence N. 66 deg. 56 min. 57 sec. E. 54.48 feet to a point in the row of said road;
thence N. 75 deg. 31 min. 30 sec. E. 51.24 feet to a point in the row of said road;
thence N. 64 deg. 22 min. 03 sec. E. 68.69 feet to a point in the row of said road;
thence N. 48 deg. 09 min. 04 sec. E. 58.67 feet to a point in the row of said road;
thence N. 47 deg. 01 min. 30 sec. E. 89.43 feet to a point in the row of said road;
thence N. 61 deg. 34 min. 53 sec. E. 55.49 feet to a point in the row of said road;
thence N. 68 deg. 52 min. 38 sec. E. 153.38 feet to a point in the row of said road;
thence N. 75 deg. 26 min. 19 sec. E. 39.66 feet to a point in the row of said road;
thence N. 83 deg. 38 min. 26 sec. E. 76.30 feet to a point in the row of said road;
thence N. 87 deg. 34 min. 00 sec. E. 59.10 feet to a point in the row of Laurel Valley Road;
thence S. 15 deg. 10 min. 04 sec. W. 67.59 feet to a point in the row of Laurel Valley Road;
thence S. 26 deg. 17 min. 57 sec. E. 89.12 feet to a point in the row of Laurel Valley Road;
thence S. 51 deg. 00 min. 22 sec. E. 116.71 feet to a pin in said row and the northeast corner of Cades Code Village S. ;
thence S. 78 deg. 11 min. 49 sec. W. 57.80 feet to a pin said subdivision;
thence S. 62 deg. 19 min. 03 sec. W. 55.43 feet to a pin in said subdivision;
thence S. 56 deg. 21 min. 48 sec. W. 68.19 feet to a pin in said subdivision;

thence S. 49 deg. 49 min. 20 sec. W. 58.96 feet to a pin in said subdivision;
thence S. 51 deg. 02 min. 19 sec. W. 99.11 feet to a pin in said subdivision;
thence S. 46 deg. 48 min. 03 sec. W. 131.84 feet to a pin in said subdivision;
thence S. 46 deg. 48 min. 03 sec. W. 88.06 feet to a pin in said subdivision;
thence S. 30 deg. 39 min. 21 sec. W. 106.12 feet to a pin in said subdivision;
thence S. 64 deg. 05 min. 07 sec. W. 103.57 feet to a pin in said subdivision;
thence S. 50 deg. 12 min. 45 sec. W. 160.55 feet to a pin in said subdivision;
thence S. 73 deg. 58 min. 55 sec. W. 84.37 feet to a pin in said subdivision;
thence S. 69 deg. 59 min. 05 sec. W. 65.33 feet to a pin in said subdivision;
thence S. 60 deg. 19 min. 27 sec. W. 283.56 feet to a pin in said subdivision;
thence S. 63 deg. 12 min. 16 sec. W. 111.77 feet to a pin in said subdivision;
thence S. 02 deg. 22 min. 20 sec. W. 53.31 feet to a pin in said subdivision;
thence S. 74 deg. 05 min. 20 sec. E. 41.36 feet to a pin in said subdivision;
thence S. 84 deg. 41 min. 46 sec. E. 102.96 feet to a pin in said subdivision;
thence N. 68 deg. 15 min. 31 sec. E. 369.14 feet to a pin in said subdivision;
thence N. 75 deg. 07 min. 07 sec. E. 147.02 feet to a pin in said subdivision;
thence N. 68 deg. 38 min. 22 sec. E. 161.57 feet to a pin in said subdivision;
thence N. 71 deg. 43 min. 33 sec. E. 227.30 feet to a pin in said subdivision;
thence N. 52 deg. 39 min. 18 sec. E. 54.58 feet to a pin in said subdivision;
thence N. 27 deg. 01 min. 02 sec. E. 109.35 feet to a pin in said subdivision;
thence N. 52 deg. 42 min. 22 sec. E. 25.00 feet to a pin in said subdivision;
thence with a curve to the left having a radius of 125.00 feet and a arc length of 190.13 feet to a point;
thence with a curve to the right having a radius of 25.00 feet and a arc length of 27.27 feet to a point in the west row of Laurel Valley Road;
thence S. 64 deg. 12 min. 26 sec. W. 50.10 feet to a point in the west row of said road;
thence S. 45 deg. 53 min. 47 sec. W. 43.14 feet to a point in the west row of said road;
thence S. 22 deg. 32 min. 34 sec. W. 39.10 feet to a point in the west row of said road;
thence S. 02 deg. 37 min. 41 sec. W. 45.58 feet to a point in the west row of said road;
thence S. 04 deg. 02 min. 30 sec. E. 209.28 feet to a point in the west row of said road;
thence S. 03 deg. 05 min. 26 sec. W. 26.39 feet to a point in the west row of said road;
thence S. 34 deg. 24 min. 43 sec. W. 69.89 feet to a point in the west row of said road;
thence S. 51 deg. 34 min. 46 sec. W. 69.14 feet to a point in the west row of said road;
thence S. 58 deg. 33 min. 42 sec. W. 257.07 feet to a point in the west row of said road;
thence S. 29 deg. 41 min. 41 sec. W. 62.16 feet to a point in the west row of said road;
thence S. 07 deg. 14 min. 15 sec. W. 63.76 feet to a point in the west row of said road;
thence S. 06 deg. 03 min. 13 sec. E. 266.13 feet to a point in the west row of said road;
thence N. 83 deg. 58 min. 12 sec. E. 50.00 feet to a point in the



east row of said road;
thence N. 35 deg. 26 min. 23 sec. E. 336.65 feet to a point;
thence N. 58 deg. 01 min. 39 sec. E. 355.86 feet to a point;
thence N. 70 deg. 23 min. 03 sec. E. 157.65 feet to a point;
thence N. 83 deg. 27 min. 00 sec. E. 86.08 feet to a point;
thence N. 89 deg. 24 min. 35 sec. E. 96.70 feet to a point;
thence N. 71 deg. 49 min. 11 sec. E. 83.68 feet to a point;
thence S. 46 deg. 34 min. 43 sec. E. 39.11 feet to a point;
thence S. 42 deg. 03 min. 25 sec. W. 153.66 feet to a point;
thence S. 19 deg. 01 min. 30 sec. W. 99.26 feet to a point;
thence S. 41 deg. 57 deg. 01 sec. W. 78.18 feet to a point;
thence S. 34 deg. 42 min. 56 sec. W. 169.04 feet to a point;
thence S. 32 deg. 20 min. 51 sec. W. 128.01 feet to a point;
thence S. 43 deg. 50 min. 59 sec. W. 146.90 feet to a point;
thence S. 71 deg. 35 min. 46 sec. W. 69.19 feet to a point;
thence S. 42 deg. 00 min. 26 sec. W. 183.77 feet to a point;
thence S. 67 deg. 53 min. 56 sec. W. 109.34 feet to a point;
thence S. 37 deg. 36 min. 54 sec. W. 43.34 feet to a point;
thence S. 54 deg. 08 min. 35 sec. W. 95.85 feet to a point;
thence S. 32 deg. 13 min. 28 sec. W. 47.16 feet to a point in the
east row of said road;
thence S. 35 deg. 10 min. 15 sec. W. 50.61 feet to a point in the
west row of said road;
thence S. 63 deg. 38 min. 56 sec. E. 135.65 feet to a point;
thence S. 54 deg. 25 min. 32 sec. E. 199.07 feet to a point;
thence S. 43 deg. 37 min. 40 sec. E. 83.24 feet to a point;
thence S. 32 deg. 52 min. 46 sec. E. 115.59 feet to a point;
thence S. 11 deg. 23 min. 03 sec. W. 47.77 feet to a point;
thence S. 53 deg. 23 min. 02 sec. W. 80.23 feet to a point;
thence S. 72 deg. 50 min. 36 sec. W. 101.28 feet to a point;
thence S. 55 deg. 33 min. 02 sec. W. 106.11 feet to a point;
thence S. 72 deg. 30 min. 55 sec. W. 60.22 feet to a point;
thence N. 75 deg. 48 min. 28 sec. W. 75.85 feet to a point;
thence N. 47 deg. 23 min. 00 sec. W. 103.59 feet to a point;
thence N. 42 deg. 57 min. 35 sec. W. 147.13 feet to a point;
thence N. 76 deg. 49 min. 06 sec. W. 126.54 feet to a point;
thence N. 35 deg. 51 min. 25 sec. W. 80.69 feet to a point;
thence N. 70 deg. 53 min. 54 sec. W. 90.26 feet to a point;
thence N. 41 deg. 03 min. 37 sec. W. 127.54 feet to a point;
thence N. 15 deg. 56 min. 05 sec. W. 166.93 feet to a point;
thence N. 03 deg. 05 min. 15 sec. W. 180.71 feet to a point;
thence N. 18 deg. 39 min. 55 sec. E. 54.62 feet to a point;
thence N. 05 deg. 15 min. 02 sec. E. 102.89 feet to a point;
thence N. 01 deg. 04 min. 47 sec. E. 91.16 feet to a point;
thence N. 26 deg. 39 min. 09 sec. W. 82.84 feet to a point;
thence N. 35 deg. 03 sec. 09 sec. E. 80.29 feet to a point;
thence N. 64 deg. 10 min. 46 sec. E. 68.45 feet to a point;
thence S. 68 deg. 50 min. 46 sec. E. 96.41 feet to a point;
thence S. 23 deg. 56 min. 50 sec. E. 116.89 feet to a point;
thence N. 39 deg. 35 min. 49 sec. E. 67.48 feet to a point;
thence N. 01 deg. 34 min. 14 sec. E. 168.52 feet to a point;
thence N. 14 deg. 58 min. 37 sec. W. 87.49 feet to a point;
thence N. 58 deg. 31 min. 27 sec. W. 150.33 feet to a point;
thence N. 84 deg. 01 min. 39 sec. W. 149.98 feet to a point;
thence S. 84 deg. 33 min. 30 sec. W. 99.54 feet to a point;
thence S. 68 deg. 25 min. 26 sec. W. 85.05 feet to a point;
thence S. 61 deg. 18 min. 16 sec. W. 241.10 feet to a point;
thence S. 55 deg. 04 min. 05 sec. W. 16.58 feet to a pin in the
northwest corner of Lot 9, Block 3, Cold Springs Subdivision;
thence S. 43 deg. 53 min. 30 sec. E. 65.15 feet to a point in said
subdivision;
thence S. 37 deg. 50 min. 21 sec. W. 239.75 feet to a point in said
subdivision;
thence S. 11 deg. 49 min. 39 sec. E. 175.00 feet to a point in said
subdivision;
thence S. 20 deg. 50 min. 21 sec. W. 448.72 feet to a point in said
subdivision;
thence S. 25 deg. 09 min. 16 sec. W. 115.57 feet to a point in said
subdivision;
thence S. 75 deg. 29 min. 38 sec. W. 390.00 feet to the point of
beginning;
Consisting of 107.39 acres more or less.

There is conveyed along with this property an easement for Laurel Valley Road, Beginning at a point in the western right of way of Laurel Valley Road, said point being located 1,202 feet from the intersection of Laurel Valley Road and Pioneer Trail;
thence N. 83 deg. 58 min. 12 sec. E. 50.00 feet to a point in east row of Laurel Valley Road;
thence S. 02 deg. 24 min. 37 sec. W. 52.31 feet to a point in east row of Laurel Valley Road;
thence S. 23 deg. 55 min. 257 sec. W. 156.19 feet to a point in east row of Laurel Valley Road;
thence S. 05 deg. 22 min. 06 sec. E. 74.55 feet to a point in east row of Laurel Valley Road;
thence S. 23 deg. 38 min. 09 sec. E. 70.43 feet to a point in east row of Laurel Valley Road;
thence S. 45 deg. 59 min. 55 sec. E. 128.94 feet to a point in east row of Laurel Valley Road;
thence S. 35 deg. 10 min. 15 sec. W. 50.16 feet to a point in west row of Laurel Valley Road;
thence N. 45 deg. 59 min. 55 sec. W. 146.59 feet to a point in west row of Laurel Valley Road;
thence N. 23 deg. 38 min. 09 sec. W. 88.35 feet to a point in west row of Laurel Valley Road;
thence N. 05 deg. 22 min. 06 sec. W. 95.19 feet to a point in west row of Laurel Valley Road;
thence N. 22 deg. 55 min. 08 sec. E. 160.02 feet to a point in west row of Laurel Valley Road;
thence N. 07 deg. 23 min. 34 sec. E. 34.82 feet to a point in west row of Laurel Valley Road.

BEING the same property conveyed to Regal Real Estate Company in Warranty Deed Book 502, Page 150, in the Register's Office for Blount County, Tennessee. See also Warranty Deed Book 502, Page 171, in said Register's Office.

The above description was prepared from boundary survey prepared by Ricky M. Younger, Surveyor, License No. 1422, whose address is 532 Lawson Road, Townsend, Tennessee 37882, Job No. 92-416, dated 2-24-92.

